

Annual Report 2023



Destiny K. Longsworth

Chairwoman

Aleksandra Ivanova

Secretary

Rashi Maheshwari

Treasurer

Martina Semino

Project coordinator

Maya Baumann

Event coordinator

Amanda Borchies

Marketing coordinator



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1 | Introduction

Dear Reader,

As we gather to reflect on the achievements and milestones of the past year, it is with a deep sense of pride and purpose that we present to you the Annual Report of Students for Children for the year 2023. This report serves as a testament to our unwavering commitment to our mission and our dedication to the cause of making education accessible to underprivileged children in developing regions around the world.

In the upcoming pages, we summarise the progress in executing the strategies from the previous policy plan. With the implementation of our new 2023/2024 Students for Children Board, our steadfast commitment to equal access to education continues to drive our efforts—outlined through projects, successful fundraisers, and marketing initiatives that shaped our journey over the past year.

We extend our gratitude to our invaluable donors, the members of our Advisory Board, and all those who have played a role in our mission. Your support has been instrumental in shaping the success we have achieved. We look forward to your continued partnership in the years to come as we endeavour to create a world where every child's potential can flourish through the power of education.

We believe that transparency and accountability are the cornerstones of our operations, and we are proud to share this comprehensive report with you. Should you have any questions, comments, or suggestions regarding this annual report, we encourage you to reach out to us.

On behalf of the board of Students for Children,

Destiny K. Longsworth

Chairwoman

2 | The Board and Recruitment

In this section, the focus will be on recruitment and Board positions overview.

Position/ Year	2022/2023	2023/2024
<i>Chairwoman</i>	Irmak Tankurt	Destiny Longsworth
<i>Secretary</i>	Roos Peeters	Aleksandra Ivanova
<i>Treasurer</i>	Sandeep Singh	Téa Forrest (until December 2023) Rashi Maheshwari (from January 2024)
<i>Project Coordinator</i>	Zuzanna Jezierska	Martina Semino
<i>Event Coordinator</i>	Fabiënne Oranje	Maya Baumann
<i>Marketing Coordinator</i>	Evelin Földvári	Amanda Borchies

At the beginning of the 2023/2024 board year, Students for Children (SfC) recruited an Event Coordinator since the previous board faced some difficulties filling this position during the recruitment process. This has prompted the new board to begin recruitment advertisements in late March to have a smoother transition.

Recruiting new board members in 2023/2024 was done primarily through our website, as well as our social media platforms, focusing on LinkedIn. The majority of the Board members for 2023/2024 were primarily recruited through LinkedIn. By the beginning of October, the board of 2023/2024 was complete.

3 | Projects Report

The 2023/2024 Board actively supported eleven (11) projects during their term. Ten of these projects were selected and initiated by the preceding Board, while the current Board introduced one new project in November 2023. Most projects were executed before the change of Board members, with ongoing collaboration expected to conclude by the end of 2024.

For projects in the monitoring phase or already completed, Key Performance Indicator (KPI) forms were distributed to assess their success.

Name	Project title	(Expected) start date	(Expected) end date
<i>educate.</i> HONDURAS	Library for the Trinidad Community Youth Centre.	01.08.2022	01.02.2024
Women Development Welfare Society (W.D.W.S.) INDIA	Open the doors of education to girls. Providing uniforms and bikes to enhance access to education.	01.06.2022	01.12.2023
Action for Change (AFC) CAMEROON	Classroom furniture and a mini-library project is located in the Barobi village community.	01.06.2022	01.12.2023
Hope for Rural Women (Horuwo) UGANDA	Reusable sanitary pads to keep girls in school.	05.09.2022	01.12.2023
Initiatives for Sustainable Development (ISUDEV) CAMEROON	Support to disadvantaged school children - supporting 30 orphans.	01.01.2023	01.06.2024
Education For All Network in Africa (REPTA) CAMEROON	Latrines for children at Mousgoy primary school.	01.01.2023	01.06.2024
Hands for Children, Uganda	Equipping a school with teaching and learning materials	01.03.2023	01.09.2024
SWEAD, India	Improved academic performance of children through the development of cognitive and interpersonal skills	01.06.2023	01.12.2024
Educate. Honduras	Communications, Storytelling and Mental Health Programme	01.07.2023	01.01.2025

Blessed Generations, Kenya	Equipping a school with teaching and learning materials	01.07.2023	01.01.2025
Community Action for Rural Development, India	Hygiene and educational material and awareness camps to prevent child marriage	01.12.2023	01.01.2025

3.1 Honduras - *educate.*

Name of the project	Library for the Trinidad Community Youth Centre.
Implementation time	August 2022 - January 2023
KPI monitoring	until February 2024
Goals	Creating a library committee and discussing the needs of the community that the Youth Centre ought to provide.
	Providing a library for over 300 students and staff members.
	Painting the Youth Centre.
	Training of the team members from <i>educate.</i>

The collaborative initiative, "Library for the Trinidad Community Youth Centre," undertaken in conjunction with *educate.*, has successfully revitalised the Trinidad Youth Center into a dynamic library. Beyond its physical transformation, the project has empowered local youth through educational workshops, fostering skills in community development, entrepreneurship, global citizenship, and leadership. The vibrant mural, co-created by the community during the project, stands as a testament to the collective spirit that made the library a communal space, shaping a positive impact for both students and staff.



In November 2022, the Trinidad Youth Center witnessed an inspiring opening ceremony, marking a significant milestone in the project's journey. Continuing into 2023, ongoing collaborations with *educate.* have ensured the sustained success of the workshops and community-building initiatives, with monthly library usage by approximately 300 visitors.

The project's longevity is further supported by the engagement of local youth, who actively participate in maintaining the library's status as a community space.

3.2. India - Women Development Welfare Society

Name of the project	Open the doors of education to girls. Providing uniforms and bikes to enhance access to education.
Implementation time	June 2022 - November 2022
KPI monitoring	until December 2023
Goals	Purchase and distribution of the bikes.
	Sewing and distribution of uniforms.
	Conducting the awareness camp.

In pursuit of fostering educational opportunities for girls in Telangana and Andhra Pradesh, India, the Women Development Welfare Society (W.D.W.S.) initiated a project aimed at supporting primary and secondary school education for these girls. The prevailing challenges, such as familial responsibilities, limited transportation, and societal gender norms, often result in girls discontinuing their education.



Recognizing the multifaceted nature of this issue, SfC collaborated with W.D.W.S. to implement a strategic intervention. An awareness camp was organised for families associated with the targeted school, addressing the various challenges girls face and emphasising the importance of education. SfC sponsored 38 bicycles and uniforms for the girls. Notably, the uniforms were produced at a reduced cost through the generosity of a clothing company, facilitating the provision of uniforms for 84 girls across the entire school. The direct impact of the project aimed at overcoming transportation barriers and ensuring uniform access, thereby facilitating girls' continued education.

The successful culmination of the project's objectives in November 2022 marked a significant milestone. Subsequent to this achievement, the collaborative efforts of Students for Children and Women Development Welfare Society extended into 2023, with a focus on monitoring the project's impact on girls' school attendance. The project is now concluded and is deemed a success.

3.3. Cameroon - Action for Change

Name of the project	Classroom furniture and a mini-library project is located in the Barobi village community.
Implementation time	June 2022 - October 2022
KPI monitoring	until December 2023
Goals	Furniture production and purchase of the materials.
	Facilitating the school.

The project's objective centred on enhancing the learning environment at the Bairobi school by providing new furniture and classroom materials. Action for Change (AfC) applicants highlighted the challenges of low-quality learning due to inadequate facilities. The shortage of desks forced students to share, compromising comfort and hindering effective teaching and learning.. Lack of textbooks further impeded students' ability to complete assignments and engage in independent learning.



In collaboration with AfC, Students for Children sponsored 74 school desks, 6 school tables and chairs, and a bookshelf. The school's staff produced the furniture, and SfC funded

educational charts and textbooks. The distribution of all materials in October 2022 marked the successful project completion. According to an update from AfC, post-2022, the learning comfort at the school has significantly improved.

In 2023, SfC and AfC monitored the project's impact on student attendance, revealing remarkable results in the Key Performance Indicator (KPI) form. The introduction of new furniture and the mini-library facilitated an increase in school attendance to nearly 500 students. Furthermore, students' academic performance showed a significant improvement since the project's implementation. To ensure the sustainability of the furnished environment, each pupil contributes 0.5 US dollars annually for potential repairs, fostering a sense of ownership and responsibility.

3.4. Uganda - Hope for Rural Women

Name of the project	Reusable Sanitary pads to keep Girls in School.
Implementation time	September 2022 - February 2023
KPI monitoring	until January 2024
Goals	Purchase of materials for the training.
	Trainers training.
	Beneficiaries training and production of reusable pads.

Hope for Rural Women's project in the Kasese district, Rwenzori region, aims to empower girls by teaching them to craft reusable sanitary pads using readily available materials at home. The absence of hygienic menstrual products, such as pads, poses significant challenges for girls. This not only results in educational gaps during menstruation but also exposes them to social issues like gender-based violence, bullying, and exploitation for menstrual materials, leading to teenage pregnancies and school withdrawals.



Horuwo organised a workshop for 60 girls, equipping them with skills to produce their own reusable sanitary pads. This initiative promotes self-reliance and ensures continued education for the participants. The project's sustainability lies in the transfer of skills from the initial fifty girls to future groups, effectively preventing school dropouts.

SfC supported the project by sponsoring workshop costs, materials, and preparatory meetings. The successful conclusion of the project, as indicated by our KPIs, reflects an improvement in girls' school grades and attendance. Beyond individual impact, the project has heightened awareness in the local community, contributing to its overall success.

3.5. Cameroon - REPTA: Education For All Network in Africa

Name of the project	REPTA: Toilet latrines for children at Mousgoy primary school.
Implementation time	January 2023 - March 2023
KPI monitoring	until January 2024
Goals	Construction of the building.
	Painting and furnituring.
	Commissioning of the facility.

SfC funded the construction of a new toilet facility at Mousgoy school, overseeing the entire process, from foundation to equipping with necessary facilities. The pre-existing toilets faced severe issues with inadequate doors, facilities, and hygiene provisions, compelling students to attend to their needs in the surrounding area. Beyond hygiene concerns, this practice led to disease spread, compromised learning quality, and exacerbated issues such as girls missing school during menstruation, with reported incidents of violence.



The new facility, comprising three latrines for girls and three for boys, marks a significant improvement in student life. The project not only addresses immediate hygiene concerns but is poised to enhance learning comfort and reduce instances of distraction in the coming years. Communication challenges with REPTA resulted in missed updates, attributed to connectivity issues and project delays. To prevent this in the future, clearer communication channels are essential, emphasising the importance of recurrent updates even in delayed projects to ensure funds are utilised appropriately.

Despite delays, the latrine construction concluded on November 15th, 2023, ensuring the project's success as the facilities are now in use. The monitoring phase, scheduled for 2024, will provide ongoing assessment and further ensure the sustained impact of the project.

3.6. Cameroon - Initiatives for Sustainable Development

Name of the project	Educational Support to Disadvantaged School Children
Implementation time	January 2023 - March 2023
KPI monitoring	until June 2024
Goals	Production/purchase of the materials.
	Donation of the materials.
	Sending children to school

In collaboration with ISUDEV, SfC undertook a project to offer comprehensive support to 30 orphans and their legal guardians, widows affected by conflicts in Cameroon. The beneficiaries, aged six to fourteen, had been unable to



attend school for at least four years due to a lack of support. The project's primary aim was to assist these orphans and their foster families for one year.

Funds were allocated for the children's education, covering tuition fees, uniforms, and school materials. Additionally, support extended to the widows by addressing the costs of their daily living. To promote sustainability and long-term impact, the project included providing vegetable seeds and watering cans to the widows, facilitating organic gardening to ensure food security for the families.

Commencing in January 2023, the project achieved its objectives within the subsequent three months and is currently undergoing monitoring, set to conclude by June 2024. The sponsorship resulted in at least 11 children attending primary school, acquiring knowledge in English, and engaging in organic gardening practices. This not only enhances the families' food sources but also ensures the children are healthy and focused, enabling them to fully benefit from their education.

3.7. Uganda - Hands for Children

Name of the project	Helping poor children's education and livelihood in rural Katine community
Implementation time	March 2023 - September 2024
KPI monitoring	until September 2024
Goals	Provide instructional and scholastic materials
	Provide uniforms to students
	Creating conducive learning environment

In collaboration with *Hands for Children*, SfC undertook a project to support 36 children aged 5 to 9, who lacked essential learning and scholastic materials, hindering their access to proper education.

SfC's funding played a pivotal role in providing uniforms, scholastic materials, and learning resources for these children. Additionally, through the utilisation of local carpenters, *Hands for Children* used the allocated funds to construct furniture for classrooms, addressing the basic needs crucial for attendance and effective learning.



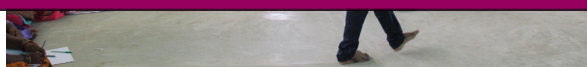
Transitioning into the monitoring phase in November 2023, the project demonstrated its impact through the Key Performance Indicator (KPI) form. The funding received enabled 70 children to attend school, surpassing the initial predictions and emphasising the project's success in enhancing educational access for the targeted children.

3.8. India - Society for Women's Education and Awareness Development (SWEAD)

Name of the project	Education program for poor COVID-19 victim children
Implementation time	June 2023 - December 2024
KPI monitoring	until December 2024
Goals	Improving school enrollment and enhancing academic performance
	Supporting children with dyslexia
	Tackling transportation and infrastructure limitation

In collaboration with *SWEAD*, SfC aimed to address the impact of the COVID-19 pandemic on children and significantly reduce school dropout rates among this vulnerable group.

India is home to numerous families facing financial constraints, exacerbated by the unequal distribution of wealth,



particularly pronounced during the pandemic. This economic disparity left many families in poverty, unable to afford education for their children. Even when options to send children to school exist, government-funded schools often lack the resources for a quality education.

To bridge this gap, Students for Children allocated funds to establish evening schools in a rented facility in Tamil Nadu, catering to 300 children. These schools operate after regular daytime sessions, focusing on developing the skills students acquire in the daily schools and going beyond them by providing quality materials and educational sessions.. The funding was also utilised for teacher and parent training, fostering a supportive environment for children's academic progress.

As of October 2023, the project's second instalment has been paid, with ongoing implementation. A midterm report showcased the initiation of evening schools and the completion of teacher and parent training, marking progress toward the project's goal.

3.9. Honduras - educate.

Name of the project	Communication, Storytelling and Mental Health Programme
Implementation time	July 2023 - January 2025
KPI monitoring	until January 2025
Goals	Empower young people through storytelling
	Development of valuable employability skills and fostering self-awareness
	Gain deeper understanding of themselves, their community and their roles as young leaders

In collaboration with *educate.*, SfC embarked on a mission to provide essential support to children grappling with mental health challenges and raise awareness about the importance of addressing these issues. Simultaneously, the project aimed to cultivate employability and self-development skills through communication and storytelling

workshops. This initiative unfolded in the same facility where SfC previously funded the construction of a library, solidifying its active partnership in the community.

Honduras, facing the common issue of mental health neglect, particularly among youth, contributes to increased violence rates. In Trinidad, *educate.*'s base, pervasive poverty and high dropout rates prevail as children often need to contribute to family sustenance through work. Those attending school find themselves in poorly equipped institutions, hindering proper education.

SfC's funding facilitated the acquisition of equipment and teacher training for mental health, communication, and storytelling programs. Conducted in the SfC-funded library, these programs aspire to enhance children's skills, fostering a brighter future in both education and employment. By aiding children in self-discovery and skill acquisition, the project aims to improve their employability..

The project received its initial instalment in July 2023, currently in implementation. A comprehensive progress report is anticipated in early 2024 before the release of the second instalment. The commencement of workshops, equipment procurement, and teacher training showcases the early strides of the project toward its overarching objectives.

3.10. Kenya - Blessed Generations

Name of the project	Improve learning conditions of children
Implementation time	July 2023 - January 2025
KPI monitoring	until January 2025
Goals	Ensuring that students have access to basic items (pencils, books)
	Providing school material for a whole academic year
	Increasing school results and educational experience

Collaborating with Blessed Generations, SfC embarked on a mission to support children lacking basic necessities for school attendance, such as pencils and books, with the overarching goal of enhancing overall academic performance.

The educational landscape in Kenya poses challenges, with a scarcity of schools compared to the student population. Government-funded schools, unfortunately, lack essential materials, leaving many children to purchase uniforms and supplies independently—a financial burden their families often cannot bear. Blessed Generations seeks to aid 200 children, aged 3 to 14, and the schools they attend in Malindi.



SfC's funding facilitated the acquisition of necessary materials for both students and teachers, ensuring a conducive academic environment. The project received its first instalment in July 2023 and is currently in implementation. Some materials, including books, pencils, and erasers, have already been distributed to the children, marking progress toward the project's objectives.

3.11. India - Community Action for Rural Development

Name of the project	Educational Empowerment of Tribal Students of Five Government Schools at Pachamalai Hills
Implementation time	December 2023 -January 2025
KPI monitoring	until January 2025
Goals	Ensure students access educational and hygiene products
	Prevent child marriages
	Motivate students to apply to higher education

In collaboration with Community Action for Rural Development, SfC will supply educational and hygiene materials to children while conducting awareness and information camps to deter child marriages and inspire students to pursue higher education.

The educational landscape in India, particularly for young girls, is intricate. Families, constrained by financial limitations, often require children to assist in family businesses, preventing them from attending school. Additionally, prevalent societal norms force children into early marriages, limiting their aspirations.

SfC's funding to Community Action for Rural Development aims to break this cycle by providing education to both children and parents, showcasing possibilities beyond child marriages.

Initiated with the first instalment in December 2023, the project's implementation will span around six months, followed by the commencement of the monitoring phase. This comprehensive approach reflects SfC's commitment to addressing the multifaceted challenges hindering educational opportunities and the future prospects of young girls in India.

4| Event Report

4.1 General

Our target for 2023 was to organise a minimum of six events throughout the year, and we successfully executed all of them. A key focus was fostering collaborations with other study associations within Amsterdam, primarily from the University of Amsterdam (UvA), to broaden our organisation's impact among students. This strategy led to the establishment of new partnerships with study organisations representing diverse faculties at the UvA, resulting in fruitful collaborations for our events.

4.2 List of events in 2023

1. Valentine's Day Rose Sale
2. Charity Auction
3. Pub Quiz
4. VolunTINDER
5. Karaoke Evening
6. Pegahallen Clothing Sale

4.3 Event Description

1. Valentine's Day Rose Sale

In collaboration with the Study Association for European Studies (SES), we organised a rose sale in February during their annual Valentine's Day borrel. SES members could purchase roses in advance or buy them at the borrel, with personalised notes attached. EZ Flowers in Aalsmeer generously sponsored 100 roses for the second consecutive year. The event raised a total of €174.

2. Charity Auction

Teaming up with the Study Associations AIM PPLe, we hosted a charity auction at Cafe de Krater in February. Participants made monetary contributions in an auction, and as the total amount was reached, AIM board members undertook challenges such as waxing legs and receiving whipped cream in their faces. The event raised €150, dedicated to constructing a sanitary environment for children at a local primary school for our REPTA project.

3. Pub Quiz

In March, we organised a pub quiz at Cafe de Eeuwige Jeugd for the second consecutive year. The venue graciously provided space for free. Teams participated by buying tickets, and QR codes facilitated additional donations throughout the quiz. The quiz covered topics like culture, food/drinks, sports, geography, and Students for Children. The event, which included a category testing knowledge about our organisation, raised €225. The winning team received a beer package donated by Eeuwige Jeugd.

4. VolunTINDER

On the 20th of April, we collaborated with the Association for Psychology Students in Amsterdam (VSPA) to organise VolunTINDER, which was derived from the concept of the dating platform, Tinder. The event took place in the E-hall of the Roeterseiland campus where VSPA organised a stand for the event to take place. Next to us, there were also other charitable organisations present. This event was geared towards raising awareness for our organisation especially in light of the upcoming board applications. We gave out flyers, stickers and tote bags for people to bring home which had further information about the organisation and board applications.

5. Karaoke Evening

The first event of the academic year was a karaoke evening on November 23rd, hosted at Cafe de Krater on the UvA's Roeterseiland Campus. Marketed by other study associations, the event aimed to raise awareness for our organisation, new project, and new board. Donations were accepted via QR codes, raising €60. The evening facilitated new connections, attracting spontaneous participation from regular customers at Cafe de Krater.

6. Pegahallen

As our last event of 2023, we continued our collaboration with Studentenvereniging Pegasus by participating in their annual Pegahallen clothing sale on December 5th. Members donated clothing items, which were sold in a flea market setup at the University of Amsterdam. The proceeds of approximately €320 contributed to our new “Community Action for Rural Development” project in India.

5 | Marketing Report

5.1 Website

Throughout the year, our website has served as a reliable source of information, consistently delivering updates on ongoing projects and events through the dedicated project page. Team information and Vacancies page have been diligently maintained, ensuring up-to-date content and visuals for our members. We have successfully achieved goals, including incorporating a project application form, introducing new visual elements, updating the donation form, and maintaining project and news pages. Additionally, Google Analytics has been reset, restoring member access to the platform.

However, certain technical objectives outlined for the website in 2023 still require fulfilment and modification.

Several objectives remain unmet:

- Fixing the newsletter link
- Implementing extra payment methods
- Changing the format of WordPress forms
- Managing the cookies setting to be taken off from the website
- Optimising discoverability on search engines
- Creating a 'Partners' page

Moving forward, some goals will carry over into the upcoming year, aligning with new objectives outlined in the policy plan for 2024.

5.2 Social media

We implemented a consistent posting schedule to bolster our social media presence, featuring diverse content such as project updates, events, and collaborations. Although the initial objectives of posting twice a week on Instagram and weekly on LinkedIn weren't consistently met, we delivered regular updates on both platforms, covering recent events, ongoing project developments, and fundraising activities. Noteworthy occasions, like International Day of Education and World Children's Day, were celebrated.

SfC significantly increased engagement on Instagram and LinkedIn, utilising interactive content such as quizzes on Instagram stories and leveraging relevant hashtags. This strategy proved highly effective in expanding our outreach and impact on these platforms.

However, persistent issues on Facebook remained unresolved, with an unidentified administrator causing challenges. Despite creating a new account, there was minimal subsequent activity.

While we gained new followers on Instagram and LinkedIn, the growth on each platform did not meet the board's initial goals. Social media growth per platform:

Platform	Followers in 2022	Followers in 2023	Growth in %
Instagram	606	623	2,8%
LinkedIn	146	171	17,1%

5.3 Others

The Board strategically shifted its focus to organising a diverse range of events, recruiting new members for the academic year 2023-2024, and maintaining a dynamic presence on

social media platforms. While occasional updates were made to the News Section on the website, and posts were consistently shared on social media, the formal distribution of newsletters did not take place during this period. The Board remains committed to fostering engagement, recruitment, and effective communication across various channels.

6 | Financial Report

6.1 Income & Expenses

INCOME & EXPENSES - STUDENTS FOR CHILDREN 01/01/2023 - 31/12/2023 in Euros			
INCOME		EXPENSES	
Structural		Projects	22 191,20
Donations	2 429,18	<i>ISUDEV</i>	2 945,70
		<i>REPTA</i>	3 500,00
One-time Donations		<i>OKWETA</i>	4 000,00
<i>Companies</i>	755,00	<i>SWEAD</i>	3 800,00
<i>Study</i>		<i>Educate</i>	2 000,00
<i>Associations</i>	0,00	<i>Blessed</i>	
		<i>Generation</i>	3 982,00
Events	590,69	<i>CARD</i>	1 963,50
<i>Rose Sale</i>	174,00		
<i>Pubquiz</i>	224,32	Transaction Costs	359,00
<i>Auction</i>	122,51	<i>ISUDEV</i>	62,00
<i>Karaoke</i>	69,86	<i>REPTA</i>	62,00
		<i>OKWETA</i>	124,00
		<i>SWEAD</i>	74,00
		<i>Educate</i>	-
		<i>Blessed</i>	
		<i>Generation</i>	37,00
		<i>CARD</i>	37,00
		Organisation Costs	749,93
		<i>ING</i>	331,47
		<i>Marketing</i>	30,35
		<i>Exsilia</i>	87,92

		CREA	132,00
		IBANC	168,19
		Events	-
Total	€3 774,87	Total	€23 300,13

6.1.1 Income

Donations and Financial Overview

In the fiscal year, SfC experienced notable generosity through two substantial non-structural donations, amounting to €355 and €400, respectively. Additionally, a significant portion of financial support, totaling €2.429,18, was received from our dedicated monthly donors. We extend our heartfelt gratitude to all our contributors and look forward to continued collaboration in the years ahead.

To fortify relationships with corporate partners and potential benefactors, the board is actively engaged in regular communication and has compiled a list of prospective companies for potential collaborations.

To amplify SfC's appeal for contributions, a strategic focus has been placed on enhancing project visibility through a wider array of social media platforms. This approach extends to our events, strategically designed to raise awareness among students and garner donations from both firms and individual professionals. The reintroduction of our bi-annual newsletter in mid-February aims to further engage and encourage contributions.

Fundraising Events

SfC successfully organised fundraising events, resulting in a total collection of €590,69. Detailed information on funds raised for each event can be found in the overview provided. The emphasis on tying new projects to events proved effective, exemplified by the

successful bake sale and auction with AIM Study Association, specifically aimed at funding the REPTA project (see Section 3.5). The pub quiz emerged as a remarkable success, raising nearly €224,32. This strategy's success encourages anticipation of similar events contributing to SfC's mission in the future.

Financial Safeguarding and Savings

In adherence to SfC's financial practices, a reserve fund of €2000 was maintained for the ongoing project in India, pending the second instalment. Additionally, a buffer of €1500 was set aside, and the savings account accrued €23,60 in interest over the year. In total, €3.523,60 was allocated to savings in 2023, ensuring financial security and sustainability.

6.1.2 Expenses

Projects

The exact projects costs in 2023 were distributed as follows;

<i>Initiatives for Sustainable Development:</i>	€2 945
<i>Education for All Network in Africa:</i>	€3 500
<i>Hands for Children:</i>	€4 000
<i>Society for Women's Education and Awareness Development:</i>	€3 800
<i>Educate:</i>	€2 000
<i>Blessed Generation:</i>	€3 982
<i>Community Action for Rural Development</i>	€1 963,50

In addition to project funds, international transfers incurred extra transaction costs totaling €35.900 in 2023.

Organisation costs

The majority of the organisational expenditures consist of recurring annual disbursements that are essential for the seamless continuation of operations at SfC. A commission is paid to ING to ensure the ongoing functionality of our bank account, with an outlay of €331,47 in 2023, slightly higher than the preceding year.

Moreover, there is an annual expense incurred for the IBANC application, a pivotal tool facilitating the collection of monthly donations from our recurring contributors. This cost amounted to €168,19 in 2023, which was deducted at the start of 2024.

The organisation also pays an annual fee to CREA for the use of offices and storage; in 2023, this amounted to €132,00.

Finally, an annual payment is made in Exsilia Internet for the maintenance of our website and domain, which serves as a critical component of our effective marketing strategy. In 2023, a total of €87,92 was disbursed for this purpose, as a result of .

For marketing, €30,35 was spent. This sum of money was spent on flyers that we could hang in different locations, such as university campuses so people can familiarise themselves with our organisation and donate if they wish to do so.

In total, the organisational costs in 2023 amount to €723,14.

Events

In 2023, no money was spent on events as SfC was able to collaborate with different venues who were happy to host the events free of charge. SfC will strive towards keeping the spending on events consistent in the coming year.

6.2 Balance Sheet

BALANCE SHEET - STUDENTS FOR CHILDREN 01/01/2023 - 31/12/2023 in Euros

Assets		Liabilities	
Cash	0	Equity	0
Payment account	6 219,11	New Projects	4 219,11
Savings account	3 523,60	Reservation for India Project	2000
		Buffer	3 523,60
Total	€9 742,71	Total	€9 742,71

In line with SfC's standard practice, we have reserved 30-40% to support potential upcoming projects that the Board may wish to fund in the case that adequate funding is not readily available. These funds can also be utilised for hosting events or covering organisational expenses if the necessity arises.

As a percentage of spending on projects, we spent 3.26% on overhead. This is below the 10% threshold and thus the ANBI status of Students for Children is preserved.

7 | Epilogue

In closing, we extend our sincere appreciation to all of you for your engagement with the 2023 annual report of Students for Children. Your commitment to our mission and the value you place on our endeavours are deeply appreciated, and your continued support remains the bedrock of our work.

In this report, we have provided a comprehensive overview of our activities over the past year. In 2023, the Students for Children Board successfully financed 11 projects dedicated to empowering children in five countries, namely India, Kenya, Cameroon, Honduras, and Uganda. Reflecting on this our aim is to broaden our impact and increase our capacity to sponsor new projects in previously unexplored countries.

As we look ahead to 2024, we are brimming with enthusiasm and resolve. We have laid out a comprehensive set of plans, including support for numerous new initiatives. The intricacies of our strategy for the upcoming year are detailed in our Policy Plan for 2024, and we invite you to explore the details of [our agenda](#).

Our mission for the next year remains unchanged: to facilitate equal access to education for every child. We remain committed to the belief that education is the key to unlocking every child's potential. Your continued support is integral, and we humbly call upon your generosity to help us drive meaningful change. We would also like to extend our heartfelt gratitude to organisations that have played an instrumental role in our journey. Stichting De Nieuwe Haven, Ridder Foundation, Stichting SOS Onderwijs Steunfond, and study associations SES, Pegasus, and AIM have generously supported our mission, and we are profoundly appreciative of their contributions.

On behalf of the board of SfC, I extend my heartfelt gratitude to all of you. Your partnership is at the core of our success, and we eagerly look forward to the opportunities and impact the future holds. Together, we can create a world where the transformative power of education reaches every child in need.

With gratitude and unwavering dedication,

Destiny K. Longsworth

Chair Woman